

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. GNR-E-02-1

IDAHO POWER COMPANY

EXHIBIT NO. 103

DENNIS E. PESEAU

STATEMENT OF OCCUPATIONAL AND
EDUCATIONAL HISTORY AND QUALIFICATIONS
DENNIS E. PESEAU

Dr. Peseau has conducted economic and financial studies for regulated industries for the past twenty-eight years. In 1972, he was employed by Southern California Edison Company as Associate Economic Analyst, and later as Economic Analyst. His responsibilities included review of financial testimony, incremental cost studies, rate design, econometric estimation of demand elasticities and various areas in the field of energy and economic growth. Also, he was asked by Edison Electrical Institute to study and evaluate several prominent energy models as part of the Ad Hoc Committee on Economic Growth and Energy Pricing.

From 1974 to 1978, Dr. Peseau was employed by the Public Utility Commissioner of Oregon as Senior Economist. There he conducted a number of economic and financial studies and prepared testimony pertaining to public utilities.

In 1978 Dr. Peseau established the Northwest office of Zinder Companies, Inc. He has since submitted testimony on economic and financial matters before state regulatory commissions in Alaska, California, Idaho, Maryland, Minnesota, Montana, Nevada, Washington, Wyoming, the District of Columbia, the Bonneville Power Administration and the Public Utilities Board of Alberta on over one hundred occasions. He has conducted marginal cost and rate design studies and prepared testimony on these matters in Alaska, California, Idaho, Maryland, Minnesota, Nevada, Oregon, Washington and in the District of Columbia. He has also conducted cost and rate studies regarding PURPA issues in the states of Alaska, California, Idaho, Montana, Nevada, New York, Washington, and Washington, D.C.

Dr. Peseau holds the B.A., M.A. and Ph.D. degrees in economics.

He has co-authored a book in the field of industrial organization entitled, Size, Profits and Executive Compensation in the Large Corporation, which devotes a chapter to regulated industries.

Dr. Peseau has published articles in the following professional journals: Review of Economics and Statistics, Atlantic Economic Journal, Journal of Financial

Management, and Journal of Regional Science. His articles have been read before the Econometric Society, the Western Economic Association, the Financial Management Association, the Regional Science Association and universities in the United Kingdom as well as in the United States.

He has guest lectured on marginal costing methods in seminars in New Jersey and California for the Center of Professional Advancement. He has also guest lectured on cost of capital for the public utility industry before the Pacific Coast Gas and Electric Association, and for the Executive Seminar at the Colgate Darden Graduate School of Business, University of Virginia.

Dr. Peseau and his firm have participated with and been members of the American Economic Association, the American Financial Association, the Western Economic Association, the Atlantic Economic Association and the Financial Management Association. He was formerly a member of the Staff Subcommittee on Economics of the National Association of Regulatory Utility Commissioners.

Dr. Peseau has been President of Utility Resources, Inc. since 1985.